

OVERSIGHT BOARD RESOLUTION NO. 23

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY COUNTY OF SONOMA APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2020 – JUNE 30, 2021 (“ROPS 20-21”), PURSUANT TO SECTION 34177 (o) OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012, and hereinafter, “**Dissolution Law**”) provided for the creation of the Successor Agency County of Sonoma (“**Successor Agency**”), as successor agency to the Community Development Commission of the County of Sonoma (“**Commission**”) and required the Successor Agency, among other things, to expeditiously wind down the Commission’s affairs, while continuing to meet the Commission’s enforceable obligations and overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the Health and Safety Code (“**Oversight Board**”); and

WHEREAS, Section 34177(o) of the Health and Safety Code requires the County of Sonoma as the successor agency to submit to the State Department of Finance (“**DOF**”) and the Sonoma County Auditor-Controller Treasurer-Tax-Collector (“**County Auditor**”) an Oversight Board approved Recognized Obligation Payment Schedules (“**ROPS**”); and

WHEREAS, pursuant to Section 34177(o), the ROPS for the period of July 1, 2020 to June 30, 2021 (“**ROPS 20-21**”) must be submitted to the County Auditor, State Controller’s Office and Department of Finance no later than February 1, 2020, after approval by the Oversight Board; and

WHEREAS, Successor Agency staff have prepared the attached ROPS; and

WHEREAS, Successor Agency staff have submitted the attached ROPS to the Oversight Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177 (o).

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY COUNTY OF SONOMA DOES RESOLVE AS FOLLOWS:

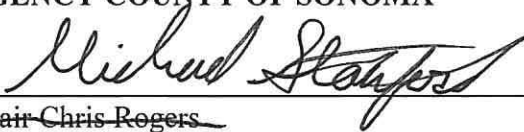
Section 1. The Recognized Obligation Payment Schedule for the period of July 1, 2020 to June 30, 2021 (“**ROPS 20-21**”) in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 2. The Consolidated Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under California Health and Safety Code to post the ROPS on the Successor Agency website, transmit the ROPS to the County Administrator and Auditor-Controller of the County of Sonoma, and to the State Controller and the State Department of

Finance, and to take any other actions necessary to ensure the validity of the ROPS or the validity of any enforceable obligation or other agreement listed on the ROPS.

Adopted this 24th day of January 2020 by the following vote:

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY COUNTY OF SONOMA**



~~Chair Chris Rogers~~

Arnone: Davis: Herrington: Jolley: Jones: Rogers: Stanford:
AYES: (5) NOES: () ABSENT: () ABSTAIN: ()